

FISCAL NOTE

HB 1262 - SB 1662

March 13, 1997

SUMMARY OF BILL: Changes the name and functions of the "Agriculture Nonpoint Water Pollution Control Fund" to the "Agricultural Resources Conservation Fund". This fund would continue to receive one and one-half cents of the recordation tax on all transfers of realty. Expenditures of the fund are to be made only to promote and establish management practices that conserve and protect soil, water, air and other resources associated with agricultural production. A maximum of 5% may be spent from the fund on education of landowners, producers and managers concerning conservation and protection practices. No more than 10% of the fund proceeds may be used for management costs associated with the administration of grants and/or technical assistance.

ESTIMATED FISCAL IMPACT:

MINIMAL

Bill does not increase or decrease revenues available for expending.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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